ELECTION RULES

FOR THE ELECTION OF THE

COMMITTEE OF ADMINISTRATION

CHAIRMAN AND VICE CHAIRMAN

OF

ALL INDIA GEM & JEWELLERY DOMESTIC COUNCIL, 2026

In exercise of the powers conferred under the Articles of Association of the All India Gem & Jewellery Domestic Council, ("**GJC**"), the Election Committee, in conjunction with the Committee of Administration, hereby frames and adopts the following rules governing the conduct of elections to be held in the year 2026: -

1. Short title and Commencement: -

1.1. These rules shall be called the **Election Rules** ("**Rules**") governing the election of the Committee of Administration, Chairman, and Vice Chairman of the All India Gem & Jewellery Domestic Council for the year 2026.

1.2. These Rules shall come into force on the date of their adoption by the Committee of Administration at its meeting.

2. **Definitions:** In these rules, unless the context otherwise requires:

2.1. **"Act"** means the Companies Act, 2013, and includes any statutory modification, amendment or re-enactment thereof, for the time being in force.

2.2. **"Article"** means an article of the Articles of Association ("**AOA" or "Articles**") of the GJC, as amended from time to time.

2.3. **"Committee' or "COA"** means the Committee of Administration of the GJC, constituted in accordance with the AOA of the GJC.

2.4. **"Combined Panel"** means two or more panels combined in accordance with the applicable provisions of the AOA, taking into account the number of members in the respective panels.

2.5. **"Compliant Members"** means those members of the GJC who members were as on 31st March 2026 and who have renewed their membership by paying the requisite membership fees and all other applicable dues, if any, on or before 30th June 2026.

2.6. **"Eligible Voters List"** means the list of Compliant Members who have been included in the final list of eligible voters and are entitled to vote in the Election in accordance with these Rules and the AOA.

2.7. **"Email" or "Email Address"** means the email address provided by a Compliant Member, registered with the GJC and displayed against the name of such member in the "Eligible Voters List" published on the official website of the GJC.

2.8. **"Election"** means the election to be conducted in the year 2026 for the election of members of the COA who are required to be elected in accordance with the AOA.

2.9. **"Election Agency" or "Electronic Voting Agency"** means the agency appointed by the Election Committee of the GJC to conduct the voting process electronically in accordance with these Rules. The agency shall have prior experience in conducting elections for associations and companies.

2.10. **"Election Committee" or "EC"** means the committee constituted by the COA for the purpose of framing these Rules and administering and conducting the Election in accordance with the AOA and these Rules.

2.11. **"Election Rules" or "Rules"** means these election rules framed by the Election Committee and adopted by the COA at its meeting.

2.12. **"GJC Office"** means the registered office of the GJC situated in Mumbai.

2.13. **"Ineligible Members"** means members who are not registered under any Panel or have not updated their membership records by selecting a Panel, as required under the applicable membership procedures.

2.14. **"IPC" or "Immediate Past Chairman"** means the person who held the office of Chairman of the Board immediately before the current Chairman.

2.15. **"Member"** means an ordinary member of the GJC as defined in the AOA of the GJC.

2.16. **"Membership Number"** means, for the purposes of the Election, the membership number allotted to a Member by the GJC at the time of admission to membership, as recorded in the membership records of the GJC and displayed against the Member's name in the "Eligible Voter List" published on its official website.

2.17. **"OTP"** means a computer-generated one-time password sent to the registered mobile number of the Member, as recorded in the membership records of the GJC, for the purpose of authenticating the Member during the electronic voting process.

2.18. **"Returning Officer"** means the individual appointed by the COA, upon the recommendation of the Election Committee, to supervise and conduct the Election in accordance with the AOA and these Rules.

2.19. **"Secretariat"** means the company secretarial department of the GJC.

2.20. **"Year"** means the financial year commencing on 1st April and ending on 31st March.

2.21. Words and expressions used in these Rules but not defined herein shall, unless the context otherwise requires, have the meanings assigned to them in the AOA.

3. Role and Functions of the Election Committee:

3.1 The COA shall constitute an Election Committee ("EC") to oversee and administer the Elections independently and impartially in accordance with the AOA and these Rules. No member of the EC shall be eligible to contest in the Elections. The EC shall appoint the Returning Officer and the Election Agency and communicate to them their respective roles and responsibilities in connection with the Elections. The EC shall also familiarize the Returning Officer and the Election Agency with the organizational structure of the GJC and the applicable procedures for conducting the Elections. The EC shall formulate the Election Rules and submit them to the COA for approval and adoption.

3.2 The EC shall appoint an independent Election Agency having prior experience in conducting electronic voting processes. Ordinarily, the EC shall obtain and consider quotations from atleast three different agencies before making the appointment. The requirement to obtain a minimum of three quotations may be waived by the EC where it proposes to appoint an agency regulated by a statutory regulatory authority or government body, provided that the EC records its reasons for the waiver and is satisfied with the agency's credentials, experience and performance in conducting previous elections for associations or companies. The appointment shall be made in accordance with the applicable procedures approved by the COA.

3.3. The EC records that, following the procedure considered appropriate for the appointment, National Securities Depository Limited (NSDL), has been appointed as the Electronic Voting Agency for the Elections to be conducted in 2026. The appointment is based on NSDL's experience in providing electronic voting services and its status as a depository registered with the Securities and Exchange Board of India (SEBI).

3.4 The EC shall comprise persons appointed by the COA from among representatives of the members of the GJC and /or members of the GJC, as may be determined by the COA. In discharging its functions, the EC shall act independently and impartially in relation to the administration and conduct of the Elections, subject to the AOA and these Rules.

3.5 The EC shall hold meetings comprising only its appointed members for deliberations and decision-making. The EC may formulate, review and recommend changes or amendments to these Rules, provided that such changes or amendments are consistent with the AOA. Any proposed changes or amendments shall be submitted to the COA for approval and adoption before being implemented.

3.6 The EC may invite consultants, legal advisers, members of the COA or personnel of the management of the GJC to attend its meetings or provide assistance in relation to the Elections, as may be considered necessary. Such persons shall participate in an advisory or supportive capacity and shall not have voting rights in the EC unless they are appointed members of the EC.

3.7 Members of the EC and the Returning Officer shall attend meetings of the COA at which matters relating to the EC's recommendations or the Election Rules are scheduled for discussion, as may be required by the COA. The EC shall present its recommendations and the Election Rules, together with such explanatory report as may be necessary, to facilitate their consideration, approval and adoption by the COA.

3.8 The EC may request such information, records and documents from the management and staff of the GJC as it reasonable requires for the discharge of its functions. The office of the GJC shall provide the necessary administrative assistance and access to such information and records, subject to applicable confidentiality and data-protection requirements.

3.9 The EC shall maintain the confidentiality of information and documents relating to the Elections, except to the extent that disclosure is necessary for the proper conduct of the Elections, required under the AOA or these Rules, or otherwise authorized by the COA in accordance with the AOA. The EC shall submit the Election Rules to the COA at a joint meeting or such other meeting as may be convened for their consideration, approval and adoption. Nothing in this clause shall restrict the circulation or publication of election-related information required to be communicated to members under these Rules.

3.10 Only Compliant Members shall be eligible to vote and contest for the Elections. The EC shall ensure that the GJC Secretariat circulates the Eligible Voters List to the members by email and publishes the same on the official website of the GJC.

3.11 The COA shall direct the office and Secretariat of the GJC to provide the EC and the Returning Officer with the necessary administrative, legal and personnel support throughout the election process. All persons handling election-related information shall maintain its confidentiality and shall not disclose such information to unauthorized persons or members, except where disclosure is required for the proper conduct of the Elections or is otherwise authorized under the AOA or these Rules.

3.12 The COA shall allocate sufficient funds for the conduct of the Elections and approve the Election Budget by passing an appropriate resolution at its meeting. The approved budget shall cover the reasonable expenses associated with the conduct and administration of the Elections.

4. Role & Power of the Returning Officer: -

4.1 The Returning Officer ("RO") shall be an independent individual having prior experience in conducting or managing elections. The RO shall be appointed by the EC after considering a minimum of three applications received from prospective candidates. Where fewer than three applications are received, the EC may proceed with the available applications or adopt such other procedure as it considers appropriate, recording the reasons for its decision. The decision of the EC in this regard shall be final.

4.2 The RO shall be responsible for supervising and administering the Election in accordance with the AOA and these Rules and shall exercise the powers and perform the functions assigned to the RO thereunder. The RO shall maintain the confidentiality and security of the electoral rolls, voter details and all other confidential information and data belonging to or entrusted by the GJC in connection with the Election. The RO shall not disclose such information to any unauthorised person or use it for personal benefit or for any purpose unrelated to the conduct of the Election. These obligations shall continue to apply after completion of the Election, subject to any disclosure required by law or authorised under the AOA or these Rules.

4.3 The RO shall supervise and coordinate the activities of the Electronic Voting Agency throughout the Election process to ensure that the electronic voting process is conducted securely, fairly and in accordance with the AOA and these Rules. The RO shall monitor the agency's compliance with the applicable voting procedures and bring any material irregularity or concern affecting the conduct or integrity of the Election to the attention of the EC.

4.4 All queries and complaints relating to the Election received from members or the COA shall be referred to the Convenor of the EC and the GJC Secretariat. The Convenor of the EC shall, on a best-efforts basis and in consultation with the RO, endeavour to resolve such queries and complaints in a timely and impartial manner.

4.5 The RO shall continue in office until the Election process is completed, the newly elected members of the COA have been declared elected, and the first meeting of the newly constituted COA has been held.

4.6 The RO shall, in consultation with the EC, finalise and publish the Election schedule and all related election information, including the applicable Code of Conduct, on the official website of the GJC. The schedule and such information shall also be communicated to members through electronic means, including email and SMS, using the email addresses and mobile numbers registered with the GJC, as applicable.

4.7 The EC shall inform the RO of the number of vacancies to be filled in the Election and shall confirm the final list of Panels and Zonal Chairpersons for the Election in accordance with the procedure prescribed under the AOA. The RO shall conduct the Election on the basis of the vacancies and Panel-wise arrangements so confirmed, subject to the AOA and these Rules.

4.8 Where the RO has reasonable grounds to doubt the accuracy, completeness or authenticity of any information or document submitted with a nomination form, the RO may seek additional particulars, clarifications or supporting documents from the GJC office. The RO may also direct the EC to obtain the necessary clarifications or documents from the concerned member for verification. Any such verification shall be carried out in accordance with the applicable nomination requirements and within the timelines prescribed under the Election schedule.

4.9 The RO shall maintain a register of nominations received, recording the names of nominees Panel-wise. Upon scrutiny of the nomination forms and the supporting documents, the RO shall prepare separate lists of validly accepted and rejected nominations. The lists shall be published on the official website of the GJC within the timelines prescribed under the Election schedule. The list of rejected nominations shall specify the reasons for rejection, subject to the protection of confidential personal information. Any procedure for seeking clarification, rectification or review of a rejected nomination shall be governed by these Rules.

4.10 The RO, with the assistance of the EC and the GJC Secretariat, shall communicate a notice to the eligible voters through their registered email addresses and/or mobile numbers by email or SMS, as applicable. The notice shall specify the electronic voting procedure, the voting period, the method of accessing the electronic voting system, the authentication requirements and any other instructions necessary for casting a valid vote.

5. Process of assessing vacancies in 2026:

5.1 The vacancies to be filled for each term of 2 years shall be determined in accordance with the GJC AOA and the applicable provisions of the Companies Act, 2013, to the extent applicable. The RO, appointed by the EC, shall examine and authenticate the calculation of vacancies in accordance with the applicable provisions of the AOA. The calculation may also be vetted by the Legal Consultant of the GJC.

5.2 **Mandatory Retirement:** In accordance with Article 33.8(b) of the AOA, any member of the COA who has completed six continuous years of service shall be required to retire mandatorily and shall not be eligible for re-election, subject to the exclusions expressly provided under the said Article for calculating the continuous six-year period.

For the purpose of determining vacancies for the 2026 Election, the tenure of each COA member shall be examined with reference to Article 33.8(b) of the AOA, and the members who are required to retire mandatorily shall be identified accordingly.

5.3 **Retirement by Rotation:** In accordance with Article 33.8(a) of the AOA, a minimum one-third of the elected members of the Committee shall automatically retire on the completion of two years of their term, but shall be eligible for re-election.

Additionally, as per the applicable provisions of the Companies Act, 2013, the longest-serving COA members shall be considered first for retirement. The members who are required to retire mandatorily shall be excluded from the draw for identifying the remaining members to retire by rotation. The members who are eligible to retire will be identified through a draw of cards, and their names shall be determined by the EC and RO. Where a draw of lots is required to determine the members who shall retire by rotation, the RO shall conduct the draw in the presence of the COA members and the EC. The draw may be attended by the members of EC and COA in person or through a digital video-conferencing platform. The RO will supervise the draw and ensure a draw is conducted in a fair and transparent manner. For the purpose of the 2026 Election, COA members elected, re-elected or appointed in 2024, shall not participate in the draw and shall continue as members of the COA, subject to the AOA and any applicable mandatory retirement requirements. Only COA members elected or appointed before 2024 (excluding members required to retire mandatorily and members who have already resigned) shall be considered for the draw.

5.4 **Additional Vacancies:** In addition to the vacancies arising from mandatory retirement and retirement by rotation, the following vacancies are identified for consideration in connection with the 2026 Election:

(a) 3 (Three) vacancies arising from the resignation of Mr. Sunil Poddar, Dr. Ravi Kapoor and Mr. Madan Kothari, members of the COA.

5.5 In accordance with Article 33.8(a) of the AOA, one-third (1/3rd) of the 17 elected members of the COA, being 5.67, shall be rounded to 6 (six) members, who shall retire by rotation. Subject to verification of the applicable provisions of the AOA and

confirmation by the RO the proposed calculation of vacancies for the 2026 Election is as follows:

(a) Total elected members of the COA including Chairman: 17

(b) Members required to retire by rotation: 6

(c) Members included in the above 6 who are required to retire mandatorily: 4

(d) Additional members to be identified for retirement by rotation through a draw: 2

(e) Additional vacancies arising from the resignation of Mr. Sunil Poddar, Dr. Ravi Kapoor and Mr. Madan Kothari: 3

Accordingly, the total number of vacancies proposed to be filled in the 2026 Election shall be 9, comprising 6 vacancies arising from retirement, three additional vacancies arising from resignation.

5.6 The RO shall announce the list of retiring COA members. Any change to the final list of vacancies resulting from member retirements shall be determined by the RO, subject to approval from the EC, in accordance with the relevant articles of the AOA and Election Rules.

The following names and their respective Panels will be included in the draw of cards for 2026: -

Sr. No.	Names	Panel
1.	Mr. Amit Kumar Soni	Small Manufacturer-Jewellery
2.	Mr. Ashok Kumar Jain	Medium Retailer
3.	Mr. Nilesh Shobhawat	Small & Medium Wholesaler
4.	Mr. Sahil Mehra	Medium Manufacturer-Jewellery
5.	Mr. Suyash Agrawal	Small & Medium Manufacturer-Silver Jewellery & Small & Medium Manufacturer-Colour Stones

From the total of 5 COA members eligible to participate in the draw of lots, 2 members shall be selected for retirement by rotation through a draw conducted by the RO at a meeting of the COA, in the presence of the EC.

The following names and their respective Panels are required to mandatorily retire in 2026 Election: -

Sr. No.	Names	Panel
1.	Rajesh Rokde (Chairman)	Zonal Chairman West & Large Retailer Panel
1.	Mr. Siddhartha Sawansukha	Large Manufacturer-Jewellery
2.	Mr. Ravi Prakash Agrawal	Small Retailer
3.	Mr. Rupesh Tambi	Small & Medium Wholesaler

List of COA members not included in the draw of cards, as they were elected or re-elected in 2024:

Sr. No.	Names
1.	Mr. Avinash Gupta
2.	Mr. Samar Kumar De
3.	Mr. Sourav Roy
4.	Mr. Amit Jindal
5.	Mr. Gurjeet Singh
6.	Mr. H.M. Sultan Mohideen
7.	Mr. Salim Daginawala
8.	Mr. Vardhaman Kothari

Nominations to fill the vacancies created-

Sr. No.	Names
1.	Mr. Sunil Poddar (Resignation)
2.	Mr. Madan Kothari (Resignation)
3.	Dr. Ravi Kapoor (Resignation)

The Chairman shall vacate the position of COA to assume the role of IPC.

6. Election of Zonal Chairman: -

6.1 The Zonal Chairman for each of the four (4) respective Zones shall be elected by the members of the relevant Zone in accordance with the Articles of Association ("AOA") and these Election Rules.

6.2 The tenure of each Zonal Chairman shall be the same as that applicable to other members of the Committee of Administration ("COA"), subject to the relevant provisions of the AOA.

6.3 In the event of a vacancy arising in the position of Zonal Chairman before the expiry of the applicable tenure, such vacancy shall be filled in accordance with the AOA. Where the AOA so permits, the COA may nominate and elect an existing COA member belonging to the respective Zone and Panel to fill the vacancy. The tenure of the person so appointed or elected shall be governed by the AOA.

6.4 The election of the Zonal Chairmen shall be completed before the COA elections, in accordance with the AOA and these Election Rules.

6.5 The EC shall, based on the vacancies determined and confirmed by the RO in accordance with the AOA and these Election Rules, notify all members of the number of seats available for election, specifying the relevant Zone and Panel, wherever applicable.

7. Representation to the Committee by Group of Panels/Combined Panels: -

7.1 Subject to the provisions of the AOA and based on the membership register of GJC, the representation of Individual panels and Combined Panels on the COA shall be as follows: -

Sr. No.	Panels/Combined Panel	Allocation of Reservation as per Article (Rounded Off)	Original/Combined

7.2 The total number of seats to be filled through the Election shall be determined in accordance with the AOA and these Election Rules, taking into account the vacancies arising from retirement by rotation, including retirement determined by draw of lots, and any other vacancies required to be filled through the Election. The EC shall announce the number of seats available for election.

7.3 In determining and allocating the seats to be filled in the COA, the EC shall ensure that the representation of the respective Zones, Panels and Combined Panels is maintained in accordance with the AOA and Rule 5.1 of these Election Rules, as applicable.

8. Retirement and Election of Member To the Committee of Administration: -

8.1 The RO, in consultation with the EC and with the assistance of the Election Agency, shall conduct and supervise the Election in accordance with the AOA and these Election Rules, in respect of the vacancies determined in accordance with the AOA and these Rules.

8.2 The date and schedule of the Election shall be determined by the EC in consultation with the COA, in accordance with AOA. The Election shall be conducted and the results shall be declared on or before 31st December 2026.

8.3 The first meeting of the newly constituted COA shall be convened during the first week of January (the "**First Meeting**"). At the First meeting, the outgoing Chairman shall facilitate the formal handover of charge to the newly constituted COA and assist in the election of the new Chairman and Vice Chairman in accordance with the AOA and Election Rules.

The person holding the office of Vice Chairman immediately prior to the constitution of the newly constituted COA (the "**Present Vice Chairman**") shall be endorsed by the majority of COA to succeed as a Chairman unless he is unwilling to accept Chairmanship or he has incurred any of the disqualifications enumerated in the AOA. In the event that the Present Vice Chairman is unwilling to become a Chairman or incurs any disqualification, the outgoing Chairman shall invite nominations for the position of Chairman in accordance with the procedure

prescribed under the AOA and these Election Rules.

The outgoing Chairman shall then invite nominations for the positions of Vice Chairman in the manner prescribed under the AOA and these Rules.

Where more than one valid nomination is received for either position, the election for the relevant position shall be conducted by show of hand or secret ballot as may be decided by the outgoing COA.

The RO shall attend the First Meeting as an Observer to oversee the election process and ensure that the election of the Chairman and Vice Chairman is conducted in a fair and transparent manner. The outgoing Chairman shall also invite members of the EC to attend the First Meeting, along with the RO, as Observers to ensure transparency and fairness in the election process.

The results of the elections of Chairman and Vice Chairman shall be declared by the RO.

8.4 Upon completion of the election of the Chairman and Vice Chairman, the results shall be formally announced and recorded. The meeting may be conducted through a digital video-conferencing platform, subject to the AOA and the proceedings be recorded, subject to applicable law and GJC's record-retention requirements.

8.5 At the first meeting of the newly constituted COA , a joint meeting of the incoming and outgoing COA members shall be convened to facilitate a smooth transition. Further, either at the said first meeting or at the second meeting of the members of COA (which shall not be held later then 4(four) weeks from the date of the first meeting), the Chairman shall arrange for an experienced COA member or a former Chairman of GJC to conduct an orientation for

the incoming COA members, covering the organizational structure of GJC, the rights and responsibilities of the COA members, the operational systems of GJC and the duties expected to be performed by them.

8.6 Elections will be conducted for all vacancies required to be filled through the Election, including vacancies relating to Panels or Combined Panels having no representation, unreserved seats, and seats previously filled by the COA to meet casual vacancies, to the extent that such seats fall vacant or are required to be filled through the Election under the AOA. All casual vacancies shall be filled in accordance with the AOA and these Election Rules.

8.7 Where a vacancy remains unfilled during the Election because no valid nomination is received or a nomination is withdrawn, the vacancy shall be dealt in accordance with the AOA. The COA may fill such vacancy in its first or subsequent meetings following the Election, and in the manner in which, the AOA authorizes it to do so. The tenure of a person appointed or elected to fill such vacancy shall hold office for a period of 2 (two) years, until the subsequent election of the COA, and as governed by the AOA.

8.8 The GJC office, acting on the instructions of the RO, shall notify the COA members and the relevant members of GJC in advance, by Email and/or SMS sent to their registered email addresses and mobile numbers, of the date, time and procedure for the draw of lots. Members shall be informed of the arrangements for attending the draw, whether in person or through an authorized representative, where such representation is permitted under the applicable rules.

8.9 The RO shall formally communicate the results of the draw to the GJC office, signed by the RO.

8.10 The term of the existing Chairman shall expire on 31 December

upon completion of the applicable two-year term, subject to the AOA. Any continuation of the outgoing Chairman in office after expiry of that term, pending the formal handover to the incoming Chairman at the first COA meeting following the Election, shall be permitted only to the extent authorized by the AOA.

9. Election Process: - As per the notified schedule: -

9.1 **Eligibility:** Subject to the AOA and these Election Rules, Compliant Members whose name appears in the final Eligible Voters List shall be eligible to participate in and vote in the Election.

9.2 **Ineligible Members:** Members who do not satisfy the applicable eligibility requirements or whose name do not appear in the final Eligible Voters List shall not be entitled to participate in or vote in the Election.

9.3 **Preparation and Approval of Eligible Voters List:** The EC shall prepare and finalise the Eligible Voters List in accordance with the AOA and these Election Rules. The list shall be submitted to the COA for approval, where such approval is required under the AOA or these Rules. The final Eligible Voters List shall be accompanied by, or made available together with, the Code of Conduct and the relevant election guidelines issued by the EC.

9.4 **Publication and Notification:** Upon finalization and approval of the Eligible Voters List in accordance with above Clause 9.3, the GJC office shall notify the ordinary members by email and/or SMS sent to their registered email addresses and mobile numbers. This notification shall specify that the Eligible Voters List is available for inspection at the GJC head office and on the official GJC website.

9.5 **Authorized Representative:** Where a member is entitled to vote through an authorized representative, the person authorized to represent that member, as identified in the membership application submitted to GJC or subsequently notified to GJC in

accordance with its applicable procedures, shall be entitled to cast the member's vote, subject to AOA and these Election Rules. The member's authorization and the identity of the representative shall be verified in accordance with the applicable election procedure.

9.6 **Implementation and Compliance:** The COA shall ensure the implementation of these Election Rules, the Code of Conduct, and the election guidelines duly adopted or approved by the EC. Any alleged contravention of these Rules, the Code of Conduct or the applicable guidelines shall be reported to the EC for consideration and appropriate action.

10. Rules for voters:

10.1 Voters shall ordinarily cast their votes using their own electronic devices, including a desktop computer, laptop, tablet or mobile phone. Where a voter is travelling or is otherwise unable to use their own device, the voter may use another device. The use of a common IP address by multiple voters is not permissible. Any such use of a voting from a common IP address by multiple voters may result in the invalidation of votes.

10.2 Voters shall cast their votes using the Username and Password, One-Time Password ("OTP"), or other authentication method prescribed by the Election Agency. Passwords and OTPs shall be kept confidential and shall not be disclosed to any unauthorized person. Each voter shall take reasonable precautions to safeguard their login credentials and ensure that their vote is cast securely and in accordance with these Election Rules.

10.3 The GJC office shall circulate the electronic voting procedure to all Compliant Members eligible to vote by email and shall also publish the procedure on the official GJC website.

10.4 An authorised representative of an Ordinary Member of GJC shall represent only one firm or company and one Panel for the purposes of the Election, irrespective of the number of family-owned firms or companies that may separately hold membership of GJC.

10.5 Each eligible member and duly authorized representative shall be entitled to cast one vote for each representation in their respective Panel or Zone. The applicable Panel shall be the Panel recorded for the member at the time of admission or as subsequently validly updated in accordance with the applicable procedures.

10.6 Where a Panel does not satisfy the minimum membership requirements prescribed under the AOA for recognition or representation as a separate Panel, its members shall not be entitled to vote for that Panel, but may exercise their voting rights in respect of their respective Zone, subject to the AOA and these Election Rules.

10.7 Where two or more Panels have been combined in accordance with the AOA and these Election Rules, eligible members shall exercise their voting rights in respect of the resulting Combined Panel in accordance with the applicable representation and voting arrangements.

10.8 The RO and the EC shall perform their respective functions in accordance with the AOA and these Election Rules. Decisions taken by them within their respective authority shall be binding for the purposes of conducting the Election and cannot be disputed.

11. Rules for Candidates:

A candidate contesting for any position in the Election of the COA shall satisfy the following eligibility criteria, subject to the AOA and these Election Rules: -

11.1 The candidate shall be the Ordinary Member of GJC whose name appears in the final Eligible Voters List, and shall satisfy all applicable eligibility requirements prescribed under the AOA and these Election Rules.

11.2 Only the authorized representative of an Ordinary Member, as recorded in the membership application form submitted to GJC or as subsequently validly notified to GJC in accordance with its applicable procedures, shall be eligible to contest the Election and exercise voting rights, subject to the AOA and these Election Rules.

11.3 No candidate shall be entitled to contest the Election from more than one Panel. Every candidate shall satisfy the eligibility requirements applicable to the relevant Panel and position under the AOA and these Election Rules.

11.4 A candidate who is disqualified under the Companies Act, 2013, from being appointed or continuing as a director of a company, or who is otherwise prohibited by a competent authority from holding the relevant position, shall not be eligible to contest the Election to the extent such disqualification or prohibition applies. Further, a candidate who incurs any disqualification specified under Article 8 of the AOA shall be ineligible to contest the Election and cast their vote in the Election.

11.5 Every candidate shall submit a nomination in the prescribed form, specifying the name of the authorized representative of the member seeking election to the relevant Panel on the COA. Each nomination shall be proposed and seconded by eligible members of the same Panel, in accordance with the AOA and these Election Rules.

11.6 A nomination for the position of Zonal Chairman shall be proposed and seconded by eligible members belonging to any Panel within the same Zone. The candidate, proposer and seconder shall satisfy the applicable eligibility requirements.

11.7 Every candidate shall submit a duly completed original Nomination Form "A'', in the form approved for the relevant Election, together with the prescribed nomination fee and security deposit. The applicable fees, deposits, submission procedure and deadline shall be notified to members by RO in advance, in accordance with the AOA and these Election Rules. A nomination received after the prescribed deadline or any incomplete applications shall be deemed invalid.

11.8 All nomination forms, together with the supporting documents and attachments prescribed under these Election Rules, shall be submitted either by hand delivery or by post to the GJC office, addressed to the RO, or by email to the designated email address notified by the RO for the relevant Election. Every nomination shall be submitted within the deadline specified in the election schedule published on the official GJC website.

11.9 Any nomination forms submitted through telex, fax, telegram, or any electronic mode other than email to the designated email address notified by the RO shall not be accepted and shall be considered invalid.

11.10 A candidate may withdraw their nomination by submitting a written notice of withdrawal to the RO at the GJC office or by email from the candidate's registered email address to the designated email address of the RO, within the withdrawal period specified in the election schedule published on the official GJC Website.

11.11 A withdrawal of nomination submitted in accordance with Clause 11.10 of these Election Rules shall be treated as valid upon receipt and verification by the RO. Such withdrawal shall be final and irrevocable, and no request to rescind or withdraw the notice of withdrawal shall be entertained after it has been validly received.

11.12 A candidate shall not be eligible to contest simultaneously for the position of Zonal Chairman and for the position of Panel Member on the COA.

11.13 The elections for the positions of Zonal Chairman and members representing the respective Panels and Combined Panels shall be conducted in accordance with the AOA and these Election Rules.

12. Process of declaration of results:

12.1 The results of the Elections shall be declared at a designated venue within the city in which the GJC Head Office is situated and/or through a digital platform accessible to members, as determined by the EC in consultation with the RO.

12.2 The GJC office shall maintain an official record of the candidates, the votes received by each candidate and the results declared. The records shall be signed by the Chairman. The GJC office shall communicate the names of the successful candidates, categorized by Zone, Panel and Combined Panel, as applicable, to the members by email and publish the results on the official GJC website.

12.3 The results for the Zonal Chairmen shall be declared first, followed by the results for the Panel and Combined Panel.

12.4 Where the election of a Zonal Chairman results in the number of elected members from the relevant Panel exceeding the maximum representation permitted, the candidate with the lowest percentage of votes in that respective zone shall be automatically eliminated. Additionally, a member may not file their candidacy for the position of Zonal Chairman if there are no vacancies on their Panel.

12.5 Upon completion of the election for Zonal Chairmen, the allocation and declaration of results for the notified Panels and Combined Panels shall proceed in accordance with the draw-of-lots procedure prescribed under these Election Rules. Before the draw commences, the Election Agency shall prepare and verify the vote totals and the name of the candidate who has received the highest number of votes in the relevant Panel and Combined Panel. The Election Agency shall provide the verified information to the RO in accordance with the prescribed procedure.

12.6 The RO shall place the cards representing the notified Panels and Combined Panels in a covered box and draw one card at a time. Upon drawing a card, the RO shall announce the name of the relevant Panel and Combined Panel. The Election Agency shall then, after verifying the relevant vote totals and candidate ranking, communicate the name of the candidate who received the highest number of votes for that Panel and Combined Panel. During the first round of draw, the RO shall announce the results for all notified Panels and Combined Panels.

12.7 Where any vacancies remain unfilled in any Panel after the first round of the draw of lots, a Round 2 and, if necessary, Round 3 shall be conducted by the RO. In each round, the RO shall draw the cards representing the relevant Panels and Combined Panels one at a time. Once all vacancies allocated to a particular Panel or Combined Panel have been filled, that Panel or Combined Panel shall not be included in subsequent rounds.

12.8 For example, if there is an eighth (8th) winning panelist from a particular Zone that has already filled its full quota of seven (7) elected members, the candidate with the second highest percentage of votes from a different Zone shall be nominated, as outlined in the Election Rules. During the draw of lots conducted by the Election Authority, the contestant from this Panel who secured the majority of votes will be considered in the first round of draw.

The contestant securing the second highest number of votes will be considered in the subsequent draw of lots, provided there is a vacancy in the candidate's Zone at the time the card is drawn by the Election Authority.

All panel candidates, regardless of whether they have contested and secured the maximum votes, must participate in the second stage of the election process, which is the draw of lots.

Even if there is one available seat and a candidate has contested, this does not guarantee an automatic nomination. This is due to the limitation on the number of available seats per Zone, which is a maximum of seven (7).

The "draw of lots" process is conducted to uphold the principles of fair and natural justice as outlined in these Election Rules. All panel candidates, regardless of whether they have contested and secured the maximum votes, must participate in this second stage of the election process, which is the draw of lots.

In this case, the candidates name will be considered for the random sequence of draw of lots, which will be derived by the Election Authority.

12.9 If there are no candidates for a notified Panel or Combined Panel, and if fewer than 20 members are available, eligible, or elected to the COA, that vacancy will be declared unreserved. It will subsequently be filled by the COA in accordance with the AOA.

12.10 Where only one valid nomination is received for a vacancy, the candidate shall be declared elected unopposed without an election for that position, provided that a vacancy is available in the relevant Zone and Panel after taking into account the election of the Zonal Chairman and the applicable representation limits under the AOA and these Election Rules. A candidate declared elected unopposed shall not be subject to the draw-of-lots procedure applicable to contested seats.

12.11 Every eligible voter shall cast their vote in accordance with the electronic voting procedure specified in the Election Notice and within the voting period notified by the RO. All eligible voters shall be afforded an opportunity to cast their votes in accordance with the notified schedule and these Election Rules.

12.12 Electronic votes shall be recorded and stored securely by the Election Agency using appropriate technical and security measures to preserve the integrity, confidentiality and secrecy of the voting process. Access to the electronic voting records and results shall be restricted to the RO for the purposes of conducting, verifying and declaring the Election results, in accordance with the procedure approved by the EC and these Election Rules. The RO shall supervise the retrieval and verification of the results after the conclusion of voting.

12.13 The total count of votes on the server will be noted and verified by the RO through his access to the secure sever where the votes are stored.

12.14 Where a candidate disputes the counting of votes, the candidate may submit a written application for scrutiny to the EC. The application shall specify the grounds of dispute. The EC, in consultation with the RO and the Election Agency where necessary, shall examine the application and take such action as is permitted under the AOA and these Election Rules.

12.15 The RO shall ensure the secrecy of the votes cast and the integrity of the counting process. Access to voting records and participation in any scrutiny or counting process shall be restricted to the RO, persons authorized in writing by the RO, and such candidates or candidate-authorized representatives as may be permitted at the GJC office. Any access shall be subject to confidentiality requirements and safeguards against disclosure of individual voters' choices. The procedure shall be determined consistently for all candidates.

12.16 Subject to the AOA, the applicable Zone and Panel representation limits, and the draw-of-lots procedure prescribed under these Election Rules, the candidate receiving the highest number of valid votes for the relevant contested seat shall be declared elected. Where seats are allocated through a ranking or multi-round process, the results shall be determined in accordance with that process.

12.17 Where two or more candidates receive an equal number of valid votes for a seat and the tie affects the determination of the successful candidate, the tie shall be resolved by a draw of lots conducted by the RO in the presence of the candidates concerned or their authorised representatives, where practicable.

12.18 The RO shall declare the results of the Election in accordance with the AOA and these Election Rules, identifying the candidates elected from each Zone, Panel and Combined Panel, as applicable. The results shall be formally recorded and communicated to the GJC office for notification to members and publication on the official GJC website.

12.19 The decision of the RO in relation to the election shall be final and binding on all parties concerned.

12.20 The election results shall be published on the GJC website and communicated to all members by email to their respective registered email addresses and/or by SMS to their respective registered mobile numbers.

13 Manner of declaring results: -

13.1 The Election Agency responsible for managing the electronic voting process shall ensure that its e-voting systems and processes are independently audited by qualified security auditors. The Election Agency shall submit the certificate issued by such security auditor or an equivalent duly certified agency to the RO and the EC.

13.2 The Election Agency shall determine and compile the total number of votes cast for each Zone and Panel, as well as the number of votes secured by each contesting candidate. It shall prepare and authenticate the election results, identifying the candidate receiving the highest number of votes, and submit the same to the RO in a duly signed and sealed envelope.

13.3 Upon receipt of the election results from the Election Agency, the RO shall announce the results in the following order: first, the results for the four (4) Zonal Chairmen positions, followed by the results for

each Panel. The winning candidates shall be declared in accordance with these Election Rules, taking into account the results of the draw of cards conducted in Round 1, Round 2 and/or Round 3, as applicable.

14. **Dispute Resolution: -**

14.1 All disputes arising out of or in connection with the election of the Committee of Administration, Chairman or Vice-Chairman of the GJC, including any dispute concerning the interpretation, implementation or application of these Election Rules, shall be referred to and resolved by arbitration by a sole arbitrator mutually appointed by the parties to the dispute, in accordance with the provisions of the Arbitration and Conciliation Act, 1996, as amended from time to time.

14.2 The seat and venue of arbitration shall be Mumbai, Maharashtra, and the arbitration proceedings shall be conducted in the English language. The arbitral award shall be final and binding upon the parties to the arbitration, subject to the provisions of applicable law.

14.3 The Courts of competent jurisdiction in Mumbai, Maharashtra, shall have exclusive jurisdiction over all court proceedings arising out of or in connection with the Elections or these Election Rules.

15. **Representation to the Committee by Panels and Combined Panels, including the number of members and allocation of seats and vacancies, shall be governed by the provisions outlined in the Articles of Association.**

Panel No.	Panels & No. of seats as per Elections 2026	No. of Members as on 31st March, 2026	Seats allocated	Seats vacant for voting
1	Large Retailer	**432**	**3**	**2**
2	Medium Retailer	**620**	**4**	**1**
3	Small Retailer	**601**	**4**	**1**
4	Medium Manufacturer Jewellery	**205**	**2**	**2**
5	Small & Medium Manufacturer Silver Jewellery (39) & Small & Medium Manufacturer –Colour Stones (19) & Allied (94) & Precious Metal Bullion & Refinery (17) & Lab Grown Diamond (2)	**171**	**1**	**0**
6	Small Manufacturer Jewellery	**286**	**2**	**1**
7	Large Manufacturer Diamond (24) & Large Manufacturer Jewellery (167)	**191**	**1**	**1**
8	Small & Medium Wholesaler (315) & Export (3)	**318**	**2**	**1**
9	Large Wholesaler	**158**	**1**	**0**
	Total No. of eligible voters – Seats – Vacancies	**2982**	**20**	**9**